



EASTMONT SCHOOL DISTRICT

Relationships, Relevance, Rigor, Results

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To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: February 27, 2023
Subject: Monthly Budget Status Report – January 2023

The information contained in this report is for the fiscal beginning September 1, 2022, through January 31, 2023. A brief summary of key points in operating revenue and expenditures is provided below:

- **General Fund:**

- YTD Revenue: \$36.6 million (37% of budget)
 - \$2,071,370 less than January 2022
 - Property Tax Collections = \$4.6 million
 - State & Federal Apportionment = \$31.5 million
- YTD Expenditures: \$41 million (41.1% of budget).
 - \$3.6 million more than January 2022
 - Labor costs make up most expenditures across all programs at approximately \$35.3 million (85% of expenditures), along with a mandatory IPD (cost of living) increase of 5.5% this year.
- Fund balance is estimated to be \$11 million at the end of the year.

- **Capital Projects Fund:**

- YTD Revenue: \$2.7 million
 - Property Tax Collections = \$2.4 million
- YTD Expenditures: \$292,161
 - Transfer to Debt Service Fund: \$4,630,550
- Fund Balance is \$1,205,816

- **Debt Service Fund:**

- YTD Revenue: \$5.9 million
 - Property Tax Collections = \$734,761
 - Transfer from CPF for Non-Voted Bonds = \$4.6
- YTD Expenditures:
 - Non-Voted Debt Payment \$5,057,975
- Fund Balance is \$15.7 million

- **ASB Fund:**

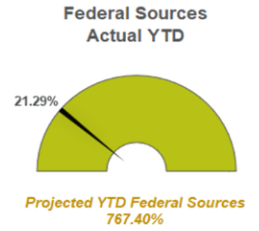
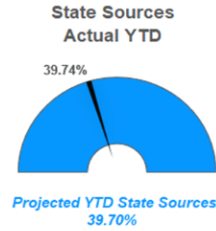
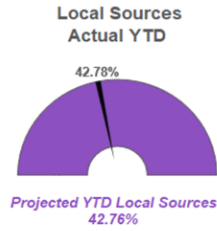
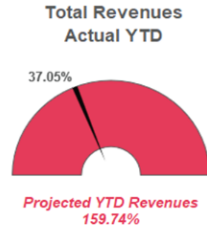
- YTD Revenues: \$263,652
 - \$30,000 more than January 2022
- YTD Expenditures: \$148,558
 - \$31,000 more than January 2022
- Fund Balance is \$708,877.

- **Transportation Fund:**

- Nothing significant to report at this time. The District is still waiting on the delivery of buses purchased in 2021-2022.
- There is \$1.9 Million in fund balance set aside for these purchases.

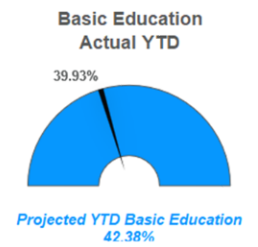
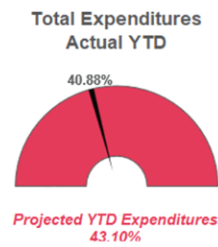
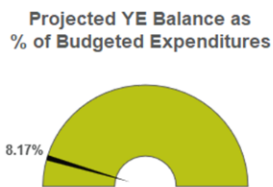
General Fund Revenues | Dashboard Summary

For the Period Ending January 31, 2023

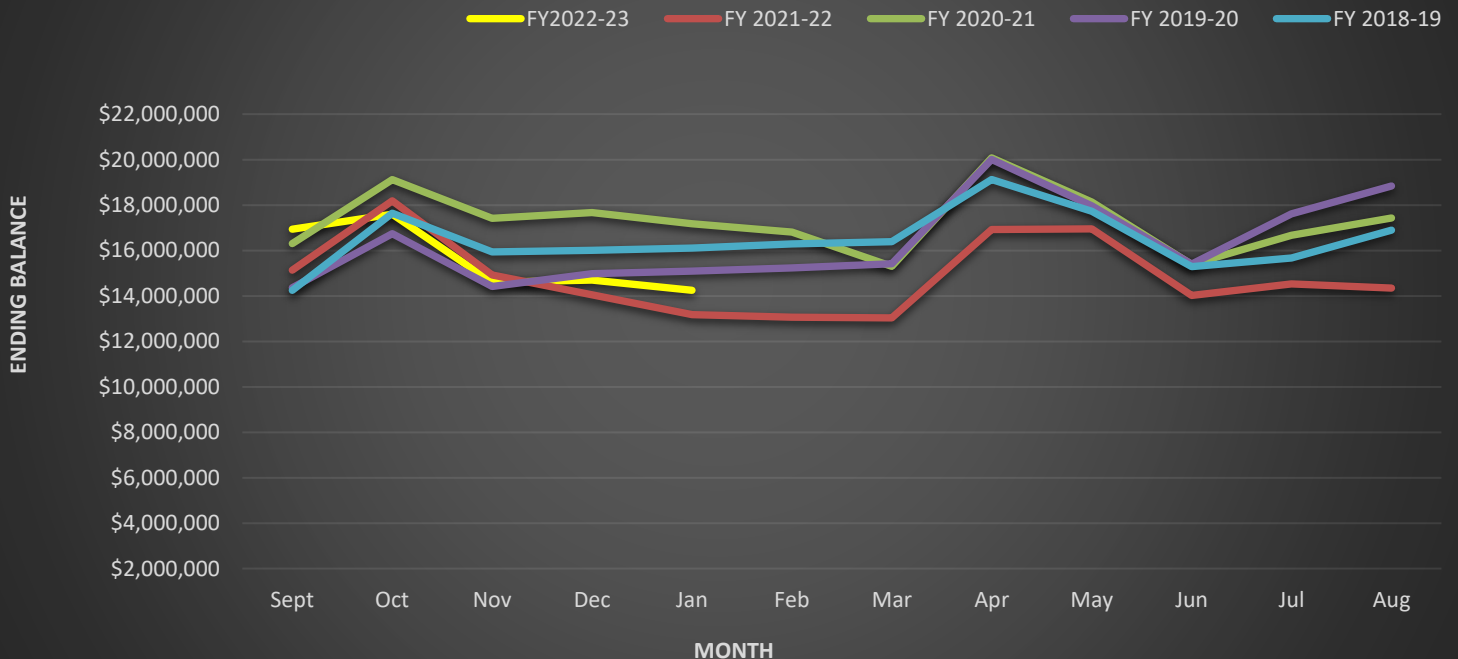


General Fund Expenditures | Dashboard Summary

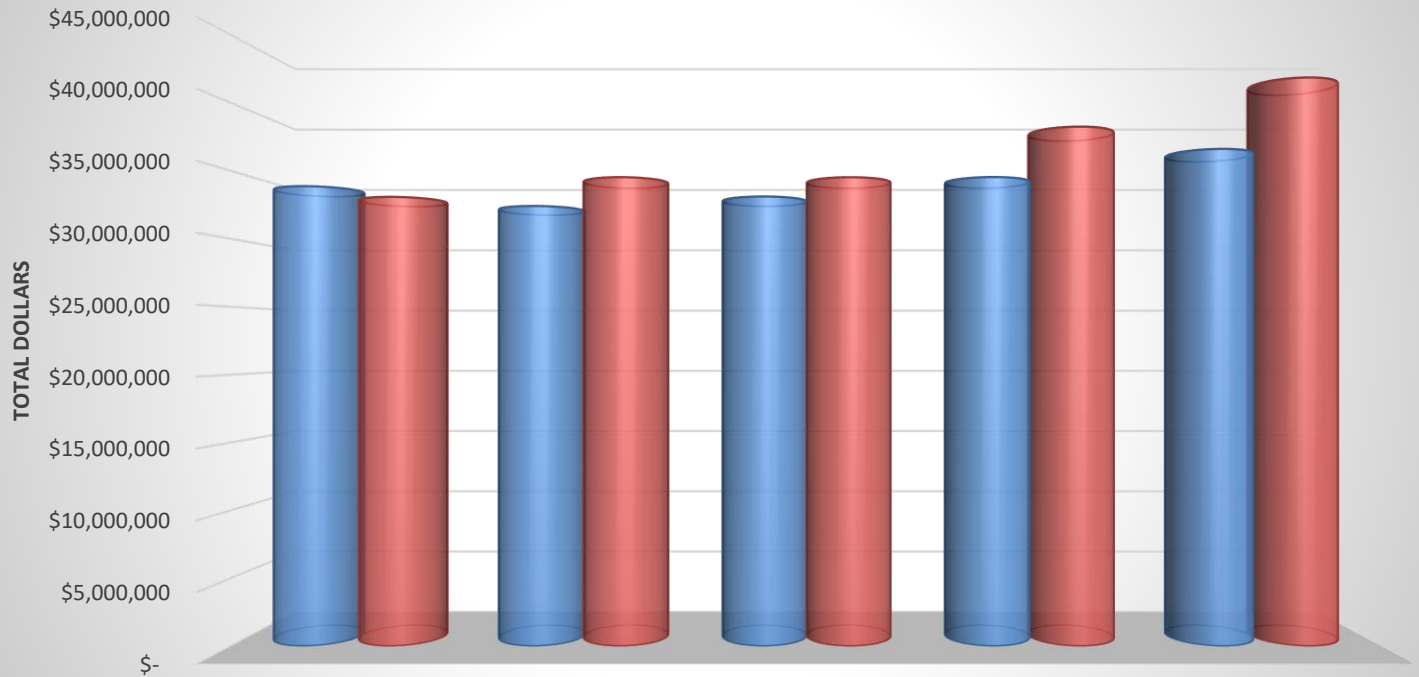
For the Period Ending January 31, 2023



GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER

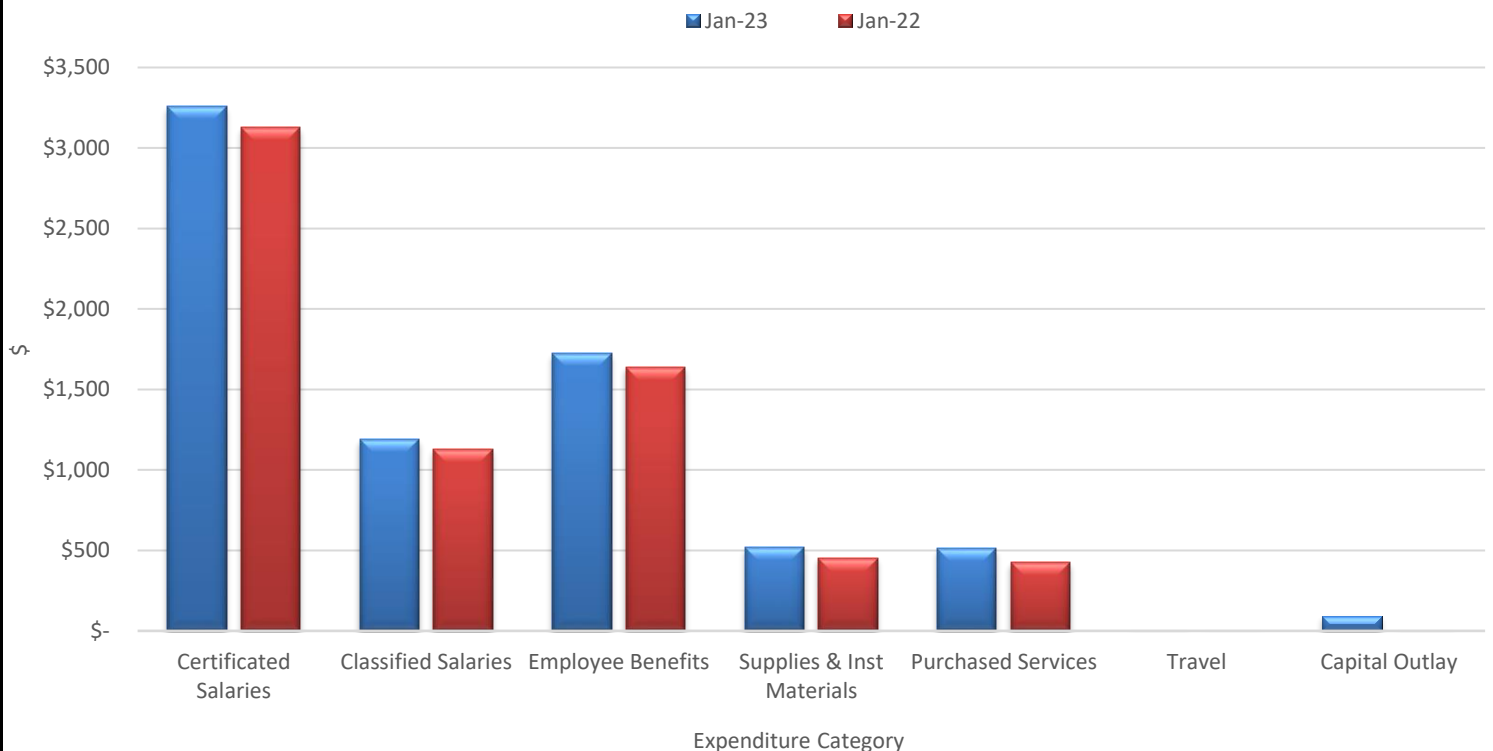


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

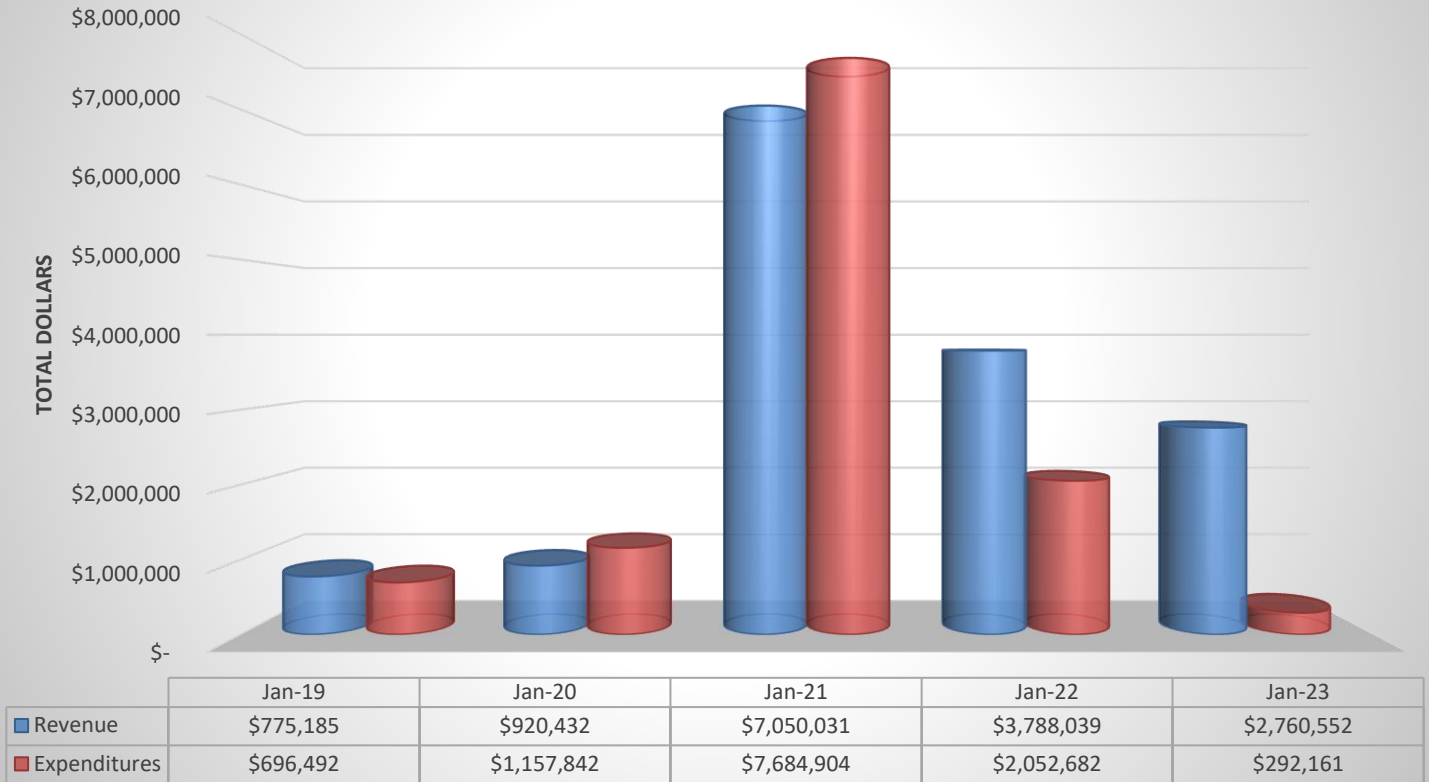


	Jan-19	Jan-20	Jan-21	Jan-22	Jan-23
Revenue	\$33,860,628	\$32,405,407	\$33,102,350	\$34,530,311	\$36,601,682
Expenditures	\$33,072,906	\$34,522,279	\$34,518,383	\$38,237,111	\$41,851,824

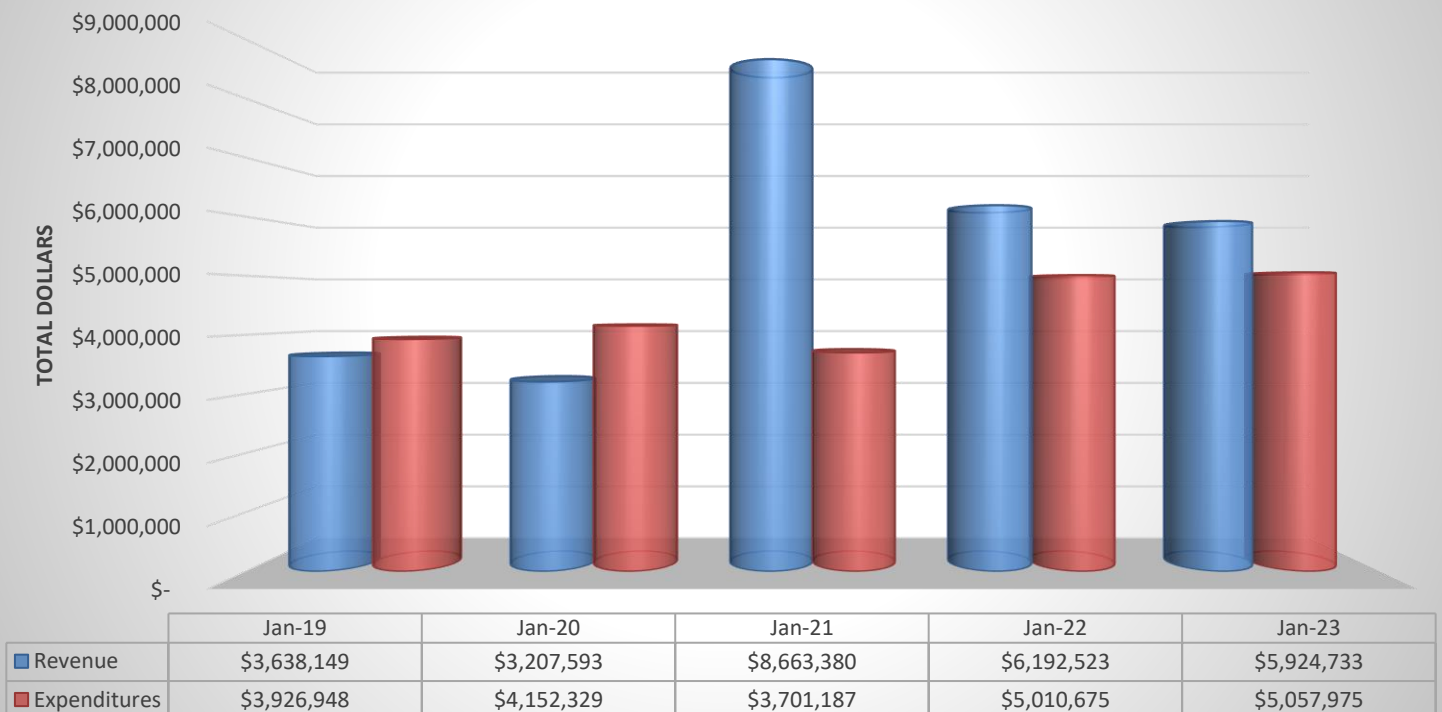
Monthly Comparison Per Pupil Expenditures by Category



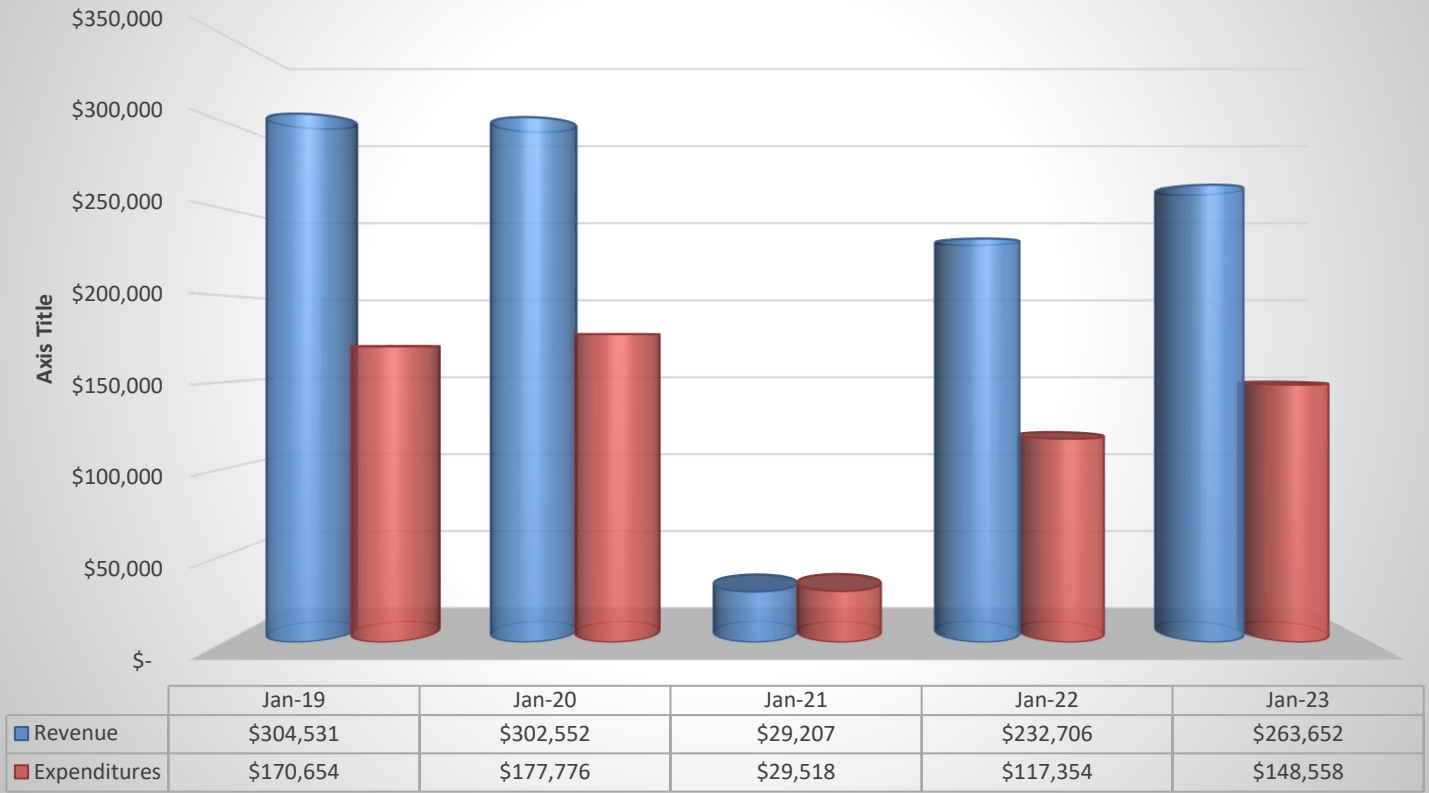
CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



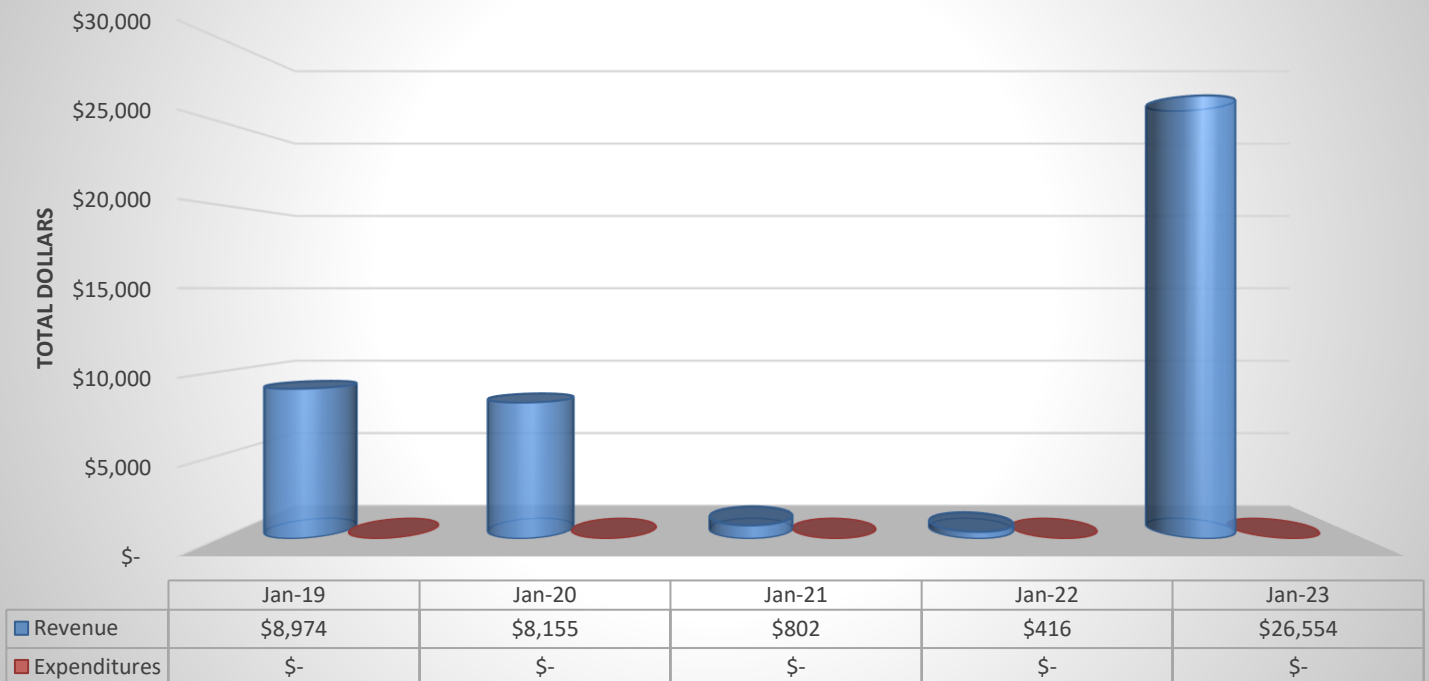
DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
<i>Actual thru January 2022</i>	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
<i>Budget</i>	The original budget amount as adopted by the Board of Directors for the 2022-2023 School Year.
<i>Actual thru January 2023</i>	Includes revenues and expenditures posted in the financial records through the current period.
<i>Budget Remaining</i>	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
<i>% of Budget</i>	The actual amounts posted as a percentage of the budget adopted
<i>Current Year to Prior Year Comparison</i>	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget Status Report
For the Period Ended January 31, 2023

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jan-22	Budget	Actual thru Jan-23	Budget Remaining	Percent of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,570,042	11,339,878	4,676,024	6,663,854	41.2%	105,982
2000 Local Nontax	186,299	583,000	402,675	180,325	69.1%	216,376
3000 State, General Purpose	20,371,486	55,223,239	21,871,938	33,351,301	39.6%	1,500,453
4000 State, Special Purpose	5,444,316	15,390,732	6,172,346	9,218,386	40.1%	728,030
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	3,951,855	16,244,902	3,458,296	12,786,606	21.3%	(493,559)
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	50,000	0	50,000	n/a	0
9000 Other Financing Sources	6,314	0	20,403	(20,403)	n/a	14,089
Total Revenues	\$34,530,311	\$98,883,751	\$36,601,682	\$62,282,069	37.0%	\$2,071,370
<u>Expenditures</u>						
00 Regular Instruction	20,499,980	55,319,631	22,114,496	33,205,135	40.0%	1,614,516
10 Federal Stimulus	1,980,396	2,049,085	1,321,018	728,067	64.5%	(659,378)
20 Special Ed Instruction	4,339,364	11,131,148	4,703,586	6,427,562	42.3%	364,222
30 Vocational Instruction	1,533,212	4,170,205	1,818,682	2,351,523	43.6%	285,470
50/60 Compensatory Instruction	3,084,934	9,424,331	3,521,631	5,902,700	37.4%	436,697
70 Other Instructional Program	146,581	407,505	182,592	224,913	44.8%	36,011
80 Community Support	108,665	409,436	212,516	196,920	51.9%	103,852
90 Support Services	6,543,979	19,032,585	7,977,302	11,055,283	41.9%	1,433,323
Total Expenditures	\$38,237,111	\$101,943,926	\$41,851,824	\$60,092,102	41.1%	\$3,614,713
<i>Operating Transfers: Out to CPF/TVF</i>	(1,518,650)	(430,550)	(430,550)			
Excess (Defecit) of Revenue Over (Under) Expenditures	(3,686,805)	(3,490,725)	(5,680,693)			
Fund Balance at September 1st	\$18,571,001	\$16,440,995	\$14,512,953			
Current Total Fund Balance	\$14,884,196	\$12,950,270	\$8,832,261			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	544,438		961,737			
GL 840 Nonspendable Fund Balance	43,623		8,533			
GL 850 Restricted For Uninsured Risk	40,000		40,000			
GL 875 Assigned to Contingencies	50,000		50,000			
GL 888 Assigned to Other Purposes	6,178,525		327,424			
GL 891 Unassigned to Minimum Fund Balan	7,247,224		7,444,565			
GL 890 Unassigned Fund Balance	112,722		0			
TOTAL Ending Fund Balance	\$14,216,532		\$8,832,258			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jan-22	Budget	Actual thru Jan-23	Budget Remaining	Percent of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	2,480,130	5,879,340	2,466,108	3,413,232	41.9%	(14,023)
2000 Local Nontax	39,259	63,000	44,038	18,962	69.9%	4,779
4000 State, Special Purpose	0	0	43,056	(43,056)	n/a	43,056
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	1,268,650	180,550	207,350	(26,800)	114.8%	(1,061,300)
Total Revenues	\$3,788,039	\$6,122,890	\$2,760,552	\$3,362,338	45.1%	(\$1,027,487)
<u>Expenditures</u>						
10 Sites	30,065	650,000	214,780	435,220	n/a	184,714
20 Building	1,680,699	250,000	77,382	172,618	31.0%	(1,603,317)
30 Equipment	341,918	350,000	0	350,000	0.0%	(341,918)
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	265,000	0	265,000	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$2,052,682	\$1,515,000	\$292,161	\$1,222,839	19.3%	(\$1,760,520)
Operating Transfers: Out to DSF	4,628,650	4,630,550	4,630,550			
Excess (Defecit) of Revenue Over (Under) Expenditures	(2,893,293)	(22,660)	(2,162,160)			
Fund Balance at September 1	\$6,085,744	\$2,657,550	\$3,367,975			
Current Total Fund Balance	\$3,192,451	\$2,634,890	\$1,205,816			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jan-22	Budget	Actual thru Jan-23	Budget Remaining	Percent of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	1,173,104	1,766,150	745,073	1,021,077	42.2%	(428,031)
2000 Local Nontax	2,960	10,000	161,301	(151,301)	1613.0%	158,341
5000 Federal, Special Purpose	387,809	776,000	387,809	388,191	50.0%	0
9000 Other Financing Sources	4,628,650	5,530,550	4,630,550	900,000	83.7%	1,900
Total Revenues	\$6,192,523	\$8,082,700	\$5,924,733	\$2,157,967	73.3%	(\$267,790)
<u>Expenditures</u>						
Matured Bond Expenditures	4,360,000	5,990,000	4,450,000	1,540,000	74.3%	90,000
Interest on Bonds	650,675	1,169,650	607,075	562,575	51.9%	(43,600)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	900,000	900	899,100	0.1%	900
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,010,675	\$8,059,650	\$5,057,975	\$3,001,675	62.8%	\$47,300
Excess (Defecit) of Revenue Over (Under) Expenditures	1,181,848	23,050	866,758			
Fund Balance at September 1	\$12,795,318	\$13,403,550	\$14,848,842			
Current Total Fund Balance	\$13,977,166	\$13,426,600	\$15,715,599			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jan-22	Budget	Actual thru Jan-23	Budget Remaining	Percent of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	108,046	206,350	142,645	63,705	69.1%	34,599
2000 Athletics	90,618	305,540	75,567	229,973	24.7%	(15,051)
4000 Clubs	21,713	255,925	32,425	223,500	12.7%	10,712
6000 Private Moneys	12,329	22,500	13,015	9,485	57.8%	686
Total Revenues	\$232,706	\$790,315	\$263,652	\$526,663	33.4%	\$30,945
<u>Expenditures</u>						
1000 General Student Body	61,225	228,200	61,211	166,989	26.8%	(14)
2000 Athletics	38,197	181,154	54,400	126,754	30.0%	16,202
4000 Clubs	11,654	238,015	23,280	214,735	9.8%	11,625
6000 Private Moneys	6,277	15,000	9,667	5,333	64.4%	3,390
Total Expenditures	\$117,354	\$662,369	\$148,558	\$513,811	22.4%	\$31,204
Excess (Defecit) of Revenue Over (Under) Expenditures	115,353	127,946	115,094			
Fund Balance at September 1	\$585,394	\$637,025	\$593,784			
Current Total Fund Balance	\$700,747	\$764,971	\$708,877			
<u>Ending Fund Balance by School:</u>						
Eastmont High School	\$478,699		\$477,051			
Eastmont Junior High	\$157,340		\$148,027			
Sterling Junior High	\$23,944		\$41,897			
Clovis Point Elementary	\$31,026		\$19,859			
Cascade Elementary	\$0		\$1,985			
Grant Elementary	\$3,483		\$4,163			
Lee Elementary	\$6,211		\$6,662			
Kenroy Elementary	\$6,343		\$7,309			
Rock Island Elementary	\$1,743		\$1,924			
	\$708,788		\$708,878			

	FY 2021-22	FY 2022-23				Current Year to Prior Year
	Actual thru Jan-22	Budget	Actual thru Jan-23	Budget Remaining	Percent of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
2000 Local Nontax	416	1,000	26,554	-25,554	2655.4%	26,138
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$416	\$251,000	\$26,554	\$224,446	10.6%	\$26,138
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	1,500,000	0	1,500,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$1,500,000	\$0	\$1,500,000	0.0%	\$0
Operating Transfers: In from GF	250,000	250,000	250,000			
Excess (Defecit) of Revenue Over (Under) Expenditures	250,416	(999,000)	276,554			
Fund Balance at September 1	\$1,052,190	\$1,629,445	\$1,634,823			
Current Total Fund Balance	\$1,302,606	\$630,445	\$1,911,377			